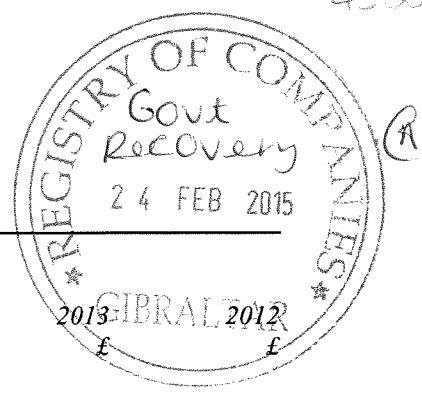


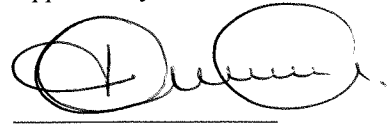
Gibraltar Co-Ownership Company Limited

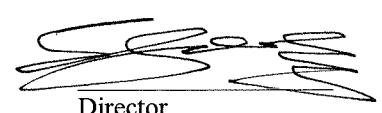
BALANCE SHEET
as at 31 December 2013



	<i>Notes</i>	2013 £	2012 £
FIXED ASSETS			
Investment properties	3	19,704,428	19,572,793
		19,704,428	19,572,793
CURRENT ASSETS			
Debtors	4	407,737	406,225
Cash at bank and in hand		247,846	-
		655,583	406,225
CREDITORS: amounts falling due and payable within one year	5	(8,854,418)	(1,616,842)
NET CURRENT LIABILITIES		(8,198,835)	(1,210,617)
TOTAL ASSETS LESS CURRENT LIABILITIES		11,505,593	18,362,176
CREDITORS: amounts falling due and payable after more than one year	6	-	(7,033,485)
PROVISIONS FOR LIABILITIES	7	(1,016,558)	(1,270,643)
		10,489,035	10,058,048
EQUITY CAPITAL AND RESERVES			
Called up share capital	8, 9	1,000	1,000
Share premium account	9	999,000	999,000
Revaluation reserve	9	11,015,918	10,659,380
Profit and loss account	9	(1,526,883)	(1,601,332)
SHAREHOLDERS' FUNDS		10,489,035	10,058,048

Approved by the board on ...17.10.2014


Director
Francis Carreras


Director
Ernest Gomez

